**ANGELINI INDUSTRIES STRENGTHENS ITS POSITIONIN INDUSTRIAL TECHNOLOGY: INVESTMENTS IN ITALY AND USA TO CONSOLIDATE CORE CONVERTING BUSINESS AND DEVELOP NEW AUTOMATION & ROBOTICS UNIT**

**ANGELINI TECHNOLOGIES TURNOVER EXPECTED TO DOUBLE IN THE FIVE-YEAR PERIOD**

**THE ITALIAN HEADQUARTERS OF ANGELINI TECHNOLOGIES AND FAMECCANICA IN SAN GIOVANNI TEATINO (CHIETI)**

**WELCOMED TODAY THE VISIT OF THE MINISTER OF ENTERPRISES AND MADE IN ITALY, ADOLFO URSO**

**San Giovanni Teatino (Chieti) - Sept. 22, 2023 -** Angelini Industries, an Italian industrial group active in the health, industrial technology and consumer goods sectors with 5,800 employees in 21 countries and 2 billion euros turnover, announces **a commitment of up to 600 million euros**, including investments and dedicated resources over the next five years, for the development of its industrial technology division. **Angelini Technologies expects to double its current turnover of 200 million euros over the five-year period**.

The investments will involve Angelini Technologies-the division of Angelini Industries that, through its subsidiary Fameccanica, operates in industrial technology with more than **600 employees in Italy, the U.S. and China and more than 1,000 patents filed**-and will be aimed at strengthening the traditional business related to the manufacture of industrial machines in the hygiene sector (production, for example, of consumer goods such as diapers and sanitary napkins) and the development of a new business area, **robotics and industrial automation**, mainly applied to the logistics of organized distribution and e-commerce, a sector that is experiencing very strong and continuous growth worldwide.

The centrality of the Italian headquarters is confirmed, for which investments are planned and in part already implemented for the renovation of the Abruzzo plant, Fameccanica's historic headquarters.

The resources reinvested over the next five years to ensure sustainable development of the business will also be used in the **North American market** to build and start up, against contracts already acquired, a new plant, dedicated to industrial automation and robotics, which will employ 250 people once fully operational.

Development prospects were announced today during a visit to the company's Italian headquarters in San Giovanni Teatino, Chieti, **Italy,** by the **Minister of Enterprises and Made In Italy, Adolfo Urso** who, together with the **President of the Abruzzo Region, Marco Marsilio, and the Mayor of San Giovanni Teatino, Giorgio Di Clemente,** met with Angelini Industries CEO Sergio Marullo di Condojanni and Angelini Technologies and Fameccanica CEO Alessandro Bulfon.

"*The acquisition in 2022 by Angelini Industries of all the shares of Fameccanica, previously in a JV with Procter & Gamble*," commented **Sergio Marullo di Condojanni, CEO of Angelini Industries,** "*and the birth of Angelini Technologies, whose mission is to develop an ecosystem of companies active in industrial process technology, is part of a strategic development path for our Group. Industrial technology, together with precision mechanics, are sectors in which our country has always excelled worldwide. We are convinced that, as a Group and as a system of companies, we can actively contribute to the strengthening of this leadership, within the scope of which we aim in the next ten years to considerably increase the weight of the technology business in our Group's total revenues*."

"*Today, in the face of the challenges and changes in the industrial and production world*," added **Alessandro Bulfon CEO of Angelini Technologies and Fameccanica**, "*we want to offer a new technological and innovative vision for production efficiency. If in the historical sector, the production of industrial machinery, we focus on efficiency, digitalization and sustainability, in new areas such as Automation&Robotics, we focus on flexibility and productivity. Thanks to these investments and the vision of our Shareholder, we believe we can build an Italian technological and engineering hub that is recognized worldwide*."

Minister Adolfo Urso's visit today was also an opportunity to present the start of development activities at Angelini Technologies' headquarters in San Giovanni Teatino and the new visual identity combining Angelini Technologies and Fameccanica.

The renovations were designed to increase sustainability (photovoltaic plant), excel in safety (seismic retrofitting of buildings), raise the standard of office and production environments to foster collaboration, and characterize the operational headquarters with the new visual identity. Among the interventions already carried out is the construction within the San Giovanni Teatino headquarters of a **new photovoltaic plant** with an installed capacity of 1,400 kilowatt peak (kWp) for 1,800 Mega Watt hours of energy produced per year: of which about 20 percent will be fed back into the grid. The new plant, worth 2.1 million euros, will cut CO2 emissions by 780 tons and will be able to reduce energy consumption by more than 20 percent.

In addition, Fameccanica has just reached the milestone of **1,000** active international **patent titles** based on 230 inventions: a figure 30 percent higher than the industry average. Pursuing innovation is a concrete commitment that was recognized in 2021 by being the first Italian company by number of European patent applications filed before the European Patent Office (EPO).

**Fameccanica (Angelini Technologies) - the numbers, activity and presence in the world**

With more than 1,300 machines delivered worldwide, 1,000 patents under its belt, more than 200 million in turnover by 2022, with exports accounting for more than 80 percent of total sales, and more than 600 employees in its three production facilities in Italy (San Giovanni Teatino, in the province of Chieti), China (Shanghai) and the United States (West Chester, OH), Fameccanica designs and develops technologies, robotics and services for the industrial production of FMCG (Fast-Moving Consumer Goods) products, sustainable packaging and digital services dedicated to process optimization, with a constant focus on sustainability and continuous innovation. The facilities developed are active today in **57 countries around the world.**

Since 1975, it has been designing automatic plants for the industrial production of disposable hygiene products - sanitary pads, diapers, single-dose detergents - that can achieve among the highest market performance in efficiency and speed.

Among the most innovative projects recently developed by Fameccanica is Greenpackt ®, a new, patented, integrated system for industrializing and automating the production of sustainable single-serving detergent packaging, working on machine and packaging at the same time.

The focus of the new business area, industrial robotics allows Angelini Technologies to offer innovative and flexible solutions for automated production, logistics and warehousing contributing to the efficiency of its customers' entire production chain. Using the most sophisticated technologies and expertise such as computer vision, artificial intelligence, data science, IoT, digital twin, and sensorics it designs and produces efficient, integrated, modular, and human collaborative production systems.

**Of the 600 employees, more than 500 work at the Italian headquarters in San Giovanni Teatino** of which more than 200 are engineers involved in research and development, hardware and software design, and production.

The company was founded in 1975 by Angelini and was an equal joint venture between the Angelini Group itself and P&G from 1992 to 2022. Last year Angelini Industries regained 100% control by acquiring 50% from P&G.

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**Angelini Industries** is a multinational industrial group founded in Ancona in 1919 by Francesco Angelini. Today it represents a solid and articulated industrial reality that employs about 5,800 people and operates in 21 countries worldwide with total revenues of more than 2 billion euros, generated in the Health, Industrial Technology and Consumer Goods sectors. An investment strategy focused on growth; constant commitment to research and development; and in-depth knowledge of markets and business sectors make Angelini Industries one of the Italian companies of excellence in the sectors in which it operates. The Group is committed to reducing its environmental impact and finding more and more cutting-edge solutions with a view to the circular economy; it adopts the most advanced standards in worker health and safety and the most rigorous processes to ensure the highest quality by verifying the entire supply chain: from supplier certification, to the control of raw materials, the production process, the finished product and packaging, to spot checks at the point of sale.

For more than 100 years, the Angelini family has guided the evolution of Angelini Industries with an entrepreneurial style typical of Italian family capitalism. To learn more visit [angeliniindustries.com](http://www.angeliniindustries.com)

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