**ANGELINI INDUSTRIES:**

**TOTAL REVENUES FOR THE FIRST TIME OVER 2 BILLION EUROS IN 2022**

*The consolidated financial statements of Angelini Industries, an Italian industrial group active in 21 countries*

*With 5,800 employees\*, sets a record total revenue value in 2022*

*amounting to 2.057 billion euros, up from 1.790 in 2021 (+14.88%)*

*The gross operating margin (EBITDA) is more than 254 million euros (+31.79%)*

**Rome, June 15, 2023** - Angelini Industries - an Italian industrial group active in 21 countries with 5,800 employees\* in the Health, Industrial Technology and Consumer Goods sectors - has closed its 2022 consolidated financial statements with **an unprecedented total revenue value of 2.057 billion euros, an increase of 14.88 percent compared to 2021 (1.790 billion).**

EBITDA is 254.7 million, EBIT is 39 million, amortization is 188 million, financial management result is 52 million net of negative adjustments, pretax income is 92 million, and net income is 80 million.

The fiscal year 2022 closes with a net worth of 2,989 million euros.

In 2022 there was revenue growth in all sectors in which Angelini Industries is present. A significant part of production is concentrated in Italy with 6 production plants out of 12 total and more than 4,000 employees out of 5,800\* total.

54% of Angelini Industries' revenues, are generated in Italy, while 46% are produced abroad, including 37% in Europe and 9% in the rest of the world.

In the twelve months of 2022, Angelini Industries invested about 82 million euros, or 4 percent of revenues, in **research and development.**

**Sergio Marullo di Condojanni, CEO of Angelini Industries**: *"The results recorded in 2022 confirm the solidity of our Group and the strategic choices we have made over the past three years. Ours is a long-term entrepreneurial vision, which therefore gives us the ease of investing by truly thinking about the future, imagining its challenges and deciding accordingly. It is therefore possible to read in this key the 800 million euros we have invested in the three-year period, which has enabled us to further strengthen ourselves in the area of brain health - where we aim to provide concrete answers to patients with drug-resistant epilepsy. At the same time, in the area of industrial technology, we aim to seize the great development opportunities in robotics and automation that online commerce has opened up and progressively grown during the pandemic, with a special focus on North America where we intend to concentrate our efforts in the coming year. A special mention, as a key factor in this growth path, goes to all our employees who, with passion and determination, have made their skills available to our Group."*

**Notable events that occurred during 2022**

During the last fiscal year, **Angelini Industries** finalized the acquisition of 100 percent of the capital of Fameccanica from Fater, an equal joint venture with Procter & Gamble. Fameccanica is an international company specializing in automation and robotics for the consumer goods industry. With the acquisition, it joins Angelini Technologies, an ecosystem of companies dedicated to the design and development of technologies, products and services aimed at improving production and industrial processes.

Also, in 2022, **Angelini** **Ventures**, an international venture capital company of Angelini Industries, was established that will be endowed with up to **300 million euros** ofcapital to invest in start-ups developing innovative solutions and ideas in the fields of biotechnology, life sciences, and digital health in North America, Europe, and Israel.

The more than 30 percent increase in Ebitda to 254 million euros in 2022, despite the considerable increase in production costs, indicates a significant growth in the profit margin in the Group's core sectors (Health, Industrial Technology, and Consumer Goods). Net income for fiscal year 2022 was 80 million euros, compared with 97 million euros in the previous year, whose budget had recorded an extraordinary performance of 124 million euros, due to income from financial operations.

**International presence and revenue composition**

Angelini Industries is now present with its own legal entities in 21 countries around the world: Italy, Austria, Bulgaria, China, France, Germany, Greece, the Netherlands, Poland, Portugal, the United Kingdom, the Czech Republic, the Slovak Republic, Romania, Russia, Spain, the United States, Sweden, Switzerland, Turkey, and Hungary.

**Breakdown by company and business areas**

The 2022 revenue is composed as follows: 59 percent is generated by the Health sector, 32 percent by Consumer Goods, and 9 percent by Industrial Technology.

**Financial investments**

The Group, through Angelini Investments, has a number of financial investments, which represent diversification from the industrial business, such as Tamburi Investment Partners S.p.A., Mediobanca, Unicredit, Prysmian to name the most important ones, as well as some club deals and private equity funds.

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**​​​​​​​Angelini Industries** is a multinational industrial group founded in Ancona in 1919 by Francesco Angelini. Today, Angelini Industries represents a solid and diversified industrial reality that employs approximately 5,800 employees and operates in 21 countries around the world with revenues of over 2 billion euros, generated in the Health, Industrial Technology and Consumer Goods sectors.

A targeted investment strategy for growth; constant commitment to research and development; deep knowledge of markets and business sectors, make Angelini Industries one of the Italian companies of excellence in the sectors in which it operates. The group is committed to reducing its environmental impact and finding increasingly advanced solutions in terms of circular economy, adopting the most advanced standards in health and safety of workers and the most rigorous processes to ensure maximum quality by verifying the entire supply chain: from supplier certification, to the control of raw materials, to the production process, to the finished product and packaging, up to spot checks at the point of sale. For over 100 years, the Angelini family has been leading the evolution of Angelini Industries with an entrepreneurial style typical of Italian family capitalism. To learn more visit [angeliniindustries.com](https://www.angeliniindustries.com/en/)

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